

What is Financial Disclosure?

Whether you are attempting to resolve matters relating to joint finances following separation, or seeking to enter into a financial arrangement such as a pre-nuptial agreement, it is desirable to exchange with your (ex) partner your full financial details. This is to ensure that negotiations are fair and informed. If an application is made to Court with regard to Financial Remedy, full and frank financial disclosure is required.

To receive the best possible legal advice, full financial disclosure is required. This is because it is not possible to offer advice on dividing assets fairly if there is not full knowledge of what the possible assets to be divided are worth.

The Court require disclosure to take place on Form E. It is standard practice to exchange your financial information on this form, even if you are trying to reach agreement directly, in mediation or through solicitors.

There is a need for honesty and openness. In the event that it was discovered that full disclosure had not taken place at the time of resolution or agreement, the terms of any orders or agreement could be set aside. It is therefore in the interests of all parties to ensure that full financial disclosure takes place.

What will be provided?

- Details of all and any properties owned including up to date valuations and recent mortgage statements.
- Bank statements in respect of all accounts held for the past 12 months.
- Life insurance and Endowment surrender value quotations.
- Details of any ISA's, PEP's and any saving accounts and investments.
- Details of any monies owed to you.
- Details of any liabilities.
- A copy of the last two years business accounts, if you have a business, together with any documentation that may affect the valuation of a business interest.
- Any pension details and the cash equivalent transfer value.
- Three months' worth of payslips.
- Most recent P60.
- Details of any income from state benefits and any other sources.
- Accounts for the last two completed accounting years.
- Evidence of Self-employment or Partnership income including a copy of the last tax assessment, details of the net income from the last financial year and estimated income for the next twelve months.
- Details of your expenditure and income needs.

To find out more, please refer to the information sheets which can be found on our website under Resources.

 [Financial Remedy – What will the Court consider?](#)

 [What is a Consent Order?](#)

 [Procedure for Financial Remedy](#)